

Coverage Highlight – Cloud Service Providers

SME's thrive by focusing on what they do best. In doing so, small businesses are looking to third party providers to help them stay ahead of the curve and fill in the gaps. However, companies who choose to outsource some aspects of their business to service providers may be leaving themselves vulnerable when it comes to their cyber policy coverage.

Usually, an Insured must hope that their service provider has their own cyber policy and seek recoveries from them after an incident. This is not only costly, but can often take months, even years to resolve.

A huge benefit of ATC's policy is the inclusion of 'Cloud Service Providers', meaning we not only provide coverage for our Insured, but also for 'any third party with whom the Insured has a written contract for the provision of computing services, infrastructure platforms or business applications'. If the insured is reliant on a third party's network or application to operate and they suffer a cyber event, our Insured is covered.

This not only applies to a Business Interruption Event or a Data Liability Event, but also extends to cover a Distributed Denial of Service attack at a Cloud Service Provider and an Operator Error incident. We also cover the transmission of Malware from the network of any Cloud Service Provider.

Including this coverage into our policy gives our clients the peace of mind that they have protection if their outsourced service providers suffer a cyber incident.



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