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MEDIA RELEASE

ProSight Specialty Underwriters Ltd selects ATC for exclusive construction industry partnership

ATC Insurance Solutions (ATC) today announced it had entered an exclusive construction and plant binder arrangement for the Australian market with ProSight Specialty Underwriters Ltd ('ProSight'), operating through Syndicate 1110 at Lloyd's of London.

ProSight Syndicate 1110 at Lloyd's, Active Underwriter, Paul Cusition, said ProSight's binder arrangement with ATC reflected the insurer's focus on partnerships which differentiate and deliver additional value to customers. "We only partner with agencies that share our vision of delivering value to customers through superior expertise," Mr Cusition said.

"ProSight's partnership with ATC stems from our belief that a focused distribution strategy with specialist underwriting agencies ensures that our customers receive the highest level service from their carrier and their agent," Mr Cusition said. "ATC's construction and plant underwriting expertise and market knowledge is unparalleled and the agency has built an enviable reputation for exceptional client service since its establishment nearly five years ago."

The exclusive partnership arrangement follows a strong start to 2014 for ATC with the expansion of our underwriting operations in Queensland and New South Wales and plans for a strengthened market presence for the underwriting agency in other Australian states. The new Brisbane office is headed up by ATC Director and Construction Head, Shane Sheppard, while newly appointed ATC NSW State Manager, Angie Zissis, is heading up the Sydney office.

ATC Chief Executive Officer, Chris Anderson, welcomed ProSight's selection of ATC for an exclusive binder arrangement for the agency's headline Construction & Engineering and Plant & Machinery products. Mr Anderson said the partnership was a strong endorsement of the agency's expertise, distribution capability and overall performance.

"At ATC, we value our deep partnerships with our broking partners and we are constantly striving to maximise the value generated by our market knowledge and underwriting expertise," Mr Anderson said. "ProSight's selection of our agency is a huge vote of confidence in our core products offering and the foundations upon which our broking partnerships have been built."

ProSight Speciality Underwriters Ltd was launched in 2011 when ProSight Speciality Insurance completed the acquisition of specialist construction and engineering Lloyd's coverholder TSM Agencies Ltd and of Syndicate 1110 at Lloyd's. ATC was the first Managing General Agent for the ProSight Lloyd's Syndicate 1110.

ProSight Speciality Insurance is backed by affiliates of [TPG Capital](#) and [GS Capital Partners](#) and focuses exclusively on markets where it has unique expertise. ProSight Syndicate 1110 has a stamp capacity of GBP180M for 2014 and ProSight Speciality Insurance has an "A" (Excellent) financial strength assessment from leading rating agencies.

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Background: ATC Insurance Solutions is a Lloyd's of London coverholder and an Australian-owned company with offices in Melbourne Sydney and Brisbane. The agency was established in mid-2009 and offers underwriting expertise in construction, plant and machinery, income protection and sports insurance.

ProSight Specialty Underwriters Ltd. is the international arm of ProSight Specialty Insurance. Operating as a coverholder for Syndicate 1110 at Lloyd's of London, ProSight Specialty Underwriters Ltd. focuses on underwriting Entertainment, Marine Cargo, Professional Liability and Energy & Engineering risks globally.